

## PROPERTIES FOR SALE

The Asset Management Corporation of Nigeria (AMCON) in fulfilment of its objectives and exercise of its statutory duty of efficiently resolving Eligible Bank Assets purchased from various eligible financial institutions in Nigeria, hereby offers the following properties for sale to interested members of the public. Further details of properties available for sale, can be found on our website: [www.amcon.com.ng](http://www.amcon.com.ng).

### ELIGIBILITY TO PARTICIPATE:

To participate in the process, an interested party must meet the following criteria:

- The individual/corporate entity must not be indebted to AMCON.
- Directors of interested companies must not be indebted to AMCON; and
- The individual must not be an AMCON employee, a relative (parents, spouse, or children) of an AMCON employee, or a member of the Board of AMCON.

### BIDDING PROCESS:

i. A competitive bidding process has been adopted for the disposal of the properties.

ii. Bid forms are available from the coordinating agent, Osy Kamalu & Associates: 0704 224 2223, 0803 627 4306, [osykamaluassociates@gmail.com](mailto:osykamaluassociates@gmail.com); or [osykamaluagency@gmail.com](mailto:osykamaluagency@gmail.com); and Tope Ojo & Tunde Olonisakin, 0803 327 1497, 0809 154 6795, 0802 313 8640, [topeandtunde@yahoo.com](mailto:topeandtunde@yahoo.com); [info@topeandtunde.com.ng](mailto:info@topeandtunde.com.ng). Alternatively, they can be downloaded from AMCON's website [www.amcon.com.ng](http://www.amcon.com.ng) under Asset Disposal.

iii. Bid forms must be submitted alongside 10% of the bid amount in Certified Bank Drafts payable to the Asset Management Corporation of Nigeria, details of which are provided with the bid forms. Where bank drafts are provided, please note that if the deposit sum exceeds N10 million, multiple certified bank drafts must be provided.

iv. The bid submission must be made in an enclosed envelope with a seal with "Bid description of Property" inscribed on the top left corner of the envelope, and no mention of the bid amount on either the cover letter or on the bid envelope.

v. All bids must be submitted physically by persons who shall sign a register disclosing bidders' full contact details.

vi. The Certified Bank Drafts of unsuccessful bidders will be returned once the bidding process is concluded.

vii. The successful bidder will be required to pay the 90% outstanding balance of the bid price within 30 calendar days after issuance of the offer letter, failing which the 10% deposit becomes non-refundable and the property will be offered to other buyers that meets the stipulated reserve price and requirements.

viii. Bids cannot be withdrawn or cancelled once submitted.

### SUBMISSION OF BIDS LAGOS:

i. Bids for the properties in Cross River, Enugu, Kwara, Lagos, Ogun and Oyo states must be sealed and submitted in the designated bid box at the following address:

**Mail Management Office, Asset Management Corporation of Nigeria (AMCON)  
67, Marina Street, Lagos Island, Lagos.**

ii. The deadline for the submission of bids is **11:00 am Friday, March 21, 2025.**

iii. AMCON shall communicate to bidders a bid opening date.

### SUBMISSION OF BIDS ABUJA:

i. Bids for the properties in Abia, Abuja, Anambra, Benue, Kaduna, and Rivers states must be sealed and submitted in the designated bid box at the following address:

**Mail Management Office, Asset Management Corporation of Nigeria (AMCON)  
Plot 417, Tigris Crescent, Off Aguiyi Ironsi Road, Maitama Abuja**

ii. The deadline for the submission of bids is **11:00 am Friday, March 21, 2025.**

iii. AMCON shall communicate to bidders a bid opening date.

S/N	ASSET ADDRESS	LOCATION	ASSET SUB CLASS	ADDITIONAL ASSET DETAILS	CO-ORDINATING AGENT & CONTACT
1	No.28 Ibafor Road, off Apapa-Oshodi Expressway, Coconut Bus-Stop, Apapa	Lagos	Bareland	The asset is a bare land measuring about 450.317sqm in size.	Tope Ojo & Tunde Olonisakin - Chartered Valuers & Auctioneers. Tel: 0803 327 1497, 0809 154 6795, 0802 313 8640 Email: <a href="mailto:topeandtunde@yahoo.com">topeandtunde@yahoo.com</a> & <a href="mailto:info@topeandtunde.com.ng">info@topeandtunde.com.ng</a>
2	Property at Plot 5 & 7 Titus Abimbola Erinle Layout, Oluwo Village, Ibara Abeokuta, Ogun State (4 Omolaja Sadiku Street, Oluwo Area, Obafemi Owode)	Ogun	Residential	The development site is a detached house on 2 floors comprising 7 ensuite rooms, 1 family Lounge, 1 waiting room, a courtyard, 1 dining room and 1 kitchen on a land size of about 1,922.279 sqm	Tope Ojo & Tunde Olonisakin - Chartered Valuers & Auctioneers. Tel: 0803 327 1497, 0809 154 6795, 0802 313 8640 Email: <a href="mailto:topeandtunde@yahoo.com">topeandtunde@yahoo.com</a> & <a href="mailto:info@topeandtunde.com.ng">info@topeandtunde.com.ng</a>
3	Km 9, Old Lagos Road, Podo (Plot 1, 2 & 3 Road 1 Zone 2) Mogbojubola Industrial Layout, Opere Village, Off Lagos Road, Ibadan	Oyo	Commercial	The development site comprises majorly a warehouse/office block. Other structures on site include a security block/gatehouse, an external toilet block, and a generator block all on a total site area of approximately 12,802.831sqm	Tope Ojo & Tunde Olonisakin - Chartered Valuers & Auctioneers. Tel: 0803 327 1497, 0809 154 6795, 0802 313 8640 Email: <a href="mailto:topeandtunde@yahoo.com">topeandtunde@yahoo.com</a> & <a href="mailto:info@topeandtunde.com.ng">info@topeandtunde.com.ng</a>
4	Property at No. 7 Kareem Adeniran Street, Ilorin, Kwara	Kwara	Residential	The property is 5-bedroom bungalow and 3-bedroom guest chalet sitting on a land size of about 962.09 sqm.	Tope Ojo & Tunde Olonisakin - Chartered Valuers & Auctioneers. Tel: 0803 327 1497, 0809 154 6795, 0802 313 8640 Email: <a href="mailto:topeandtunde@yahoo.com">topeandtunde@yahoo.com</a> & <a href="mailto:info@topeandtunde.com.ng">info@topeandtunde.com.ng</a>
5	Opi/Makurdi Expressway, Nsukka, Enugu State	Enugu	Commercial	Asset is a filling Station with an administrative building, lube bay, and a security & generator house on a land size of about 1,141.822 sqm.	Tope Ojo & Tunde Olonisakin - Chartered Valuers & Auctioneers. Tel: 0803 327 1497, 0809 154 6795, 0802 313 8640 Email: <a href="mailto:topeandtunde@yahoo.com">topeandtunde@yahoo.com</a> & <a href="mailto:info@topeandtunde.com.ng">info@topeandtunde.com.ng</a>
6	Plot 35, Enebong Avenue, Home Farm Estates, Calabar, Cross Rivers State	Cross River	Residential	The property is a 7-bedroom detached house with a swimming pool on a land size of about 1,009.211 sqm.	Tope Ojo & Tunde Olonisakin - Chartered Valuers & Auctioneers. Tel: 0803 327 1497, 0809 154 6795, 0802 313 8640 Email: <a href="mailto:topeandtunde@yahoo.com">topeandtunde@yahoo.com</a> & <a href="mailto:info@topeandtunde.com.ng">info@topeandtunde.com.ng</a>
7	2,500KVA Marine Caterpillar Generating Set in Abuja	Abuja	Machinery	The asset is a 2,500KVA marine caterpillar generating set.	Osy Kamalu & Associates. Tel: 0704 224 2223, 0803 627 4306 Email: <a href="mailto:osykamaluassociates@gmail.com">osykamaluassociates@gmail.com</a>
8	No. 28 Nkpor/ Umuoji Road Nkpor Idemili LGA, Anambra State	Anambra	Residential	The property is a 3-storey building in a residential area comprising of 8 Nos. 3-bedroom flats fenced with a large gate. It sits on a land size of about 855.658 sqm.	Osy Kamalu & Associates. Tel: 0704 224 2223, 0803 627 4306 Email: <a href="mailto:osykamaluassociates@gmail.com">osykamaluassociates@gmail.com</a>
9	172A Ikot Ekpen Road, Ehene, Obioma Ngwa L.G.A, Abia State	Abia	Residential	The subject asset is a residential development accommodating a 4-bedroom detached bungalow with an external kitchen on a land size of about 1,456.614 sqm.	Osy Kamalu & Associates. Tel: 0704 224 2223, 0803 627 4306 Email: <a href="mailto:osykamaluassociates@gmail.com">osykamaluassociates@gmail.com</a>
10	TPS 142 "Plot 847" Gboko Road, Makurdi, Benue State	Benue	Residential	The development site consists of 4 units of 2-bedroom flats, 7 units of 1-bedroom flats, a generator house, and 2 gatehouses on a total built-up area of about 15,000 sqm.	Osy Kamalu & Associates. Tel: 0704 224 2223, 0803 627 4306 Email: <a href="mailto:osykamaluassociates@gmail.com">osykamaluassociates@gmail.com</a>
11	Plot 1A And 3, Kuyanbana Road, Narayi High Cost Estate Phase II, Barnawa Kaduna South, Kaduna State	Kaduna	Residential	The development on the site comprises of the main building which is a 4-bedroom bungalow, security house, and a generator house measuring about 887sqm.	Osy Kamalu & Associates. Tel: 0704 224 2223, 0803 627 4306 Email: <a href="mailto:osykamaluassociates@gmail.com">osykamaluassociates@gmail.com</a>
12	No 4 Chief Ejims Street, Rumuomasi, Port Harcourt	Rivers	Residential	The development on site is a 6-bedroom detached structure on 2 floors, a generator house, and a security house on a land size of about 451.47sqm	Osy Kamalu & Associates. Tel: 0704 224 2223, 0803 627 4306 Email: <a href="mailto:osykamaluassociates@gmail.com">osykamaluassociates@gmail.com</a>
13	Property located directly on Stellian/Odani link Road, Rumuodani-Elelenwo, Obio/Akpor Local Government Area, Rivers State.	Rivers	Bare land	The property is a corner piece of an undeveloped parcel of land measuring approximately 2,314.42 square meters situated within a residential/commercial neighbourhood.	Osy Kamalu & Associates. Tel: 0704 224 2223, 0803 627 4306 Email: <a href="mailto:osykamaluassociates@gmail.com">osykamaluassociates@gmail.com</a>

### OPENING OF BIDS:

i. All bidders and / or their representatives are welcome to be present at the bid opening. The highest bid for each property will emerge the winner subject to the highest bid being equal to or above the reserve price. Results will be announced immediately after the conduct of the exercise.

ii. In the event of a tied bid at the bid opening or where none of the bids match or exceed the reserve price, bidders will be required to submit fresh bids at the bid opening. The outcome of the fresh bid submissions will be announced at the bid opening.

iii. The conclusion of the sale of some properties, due to value, may further be subject to a higher approving authority.

### PROPERTY INSPECTION:

All interested bidders are invited to contact the Coordinating Agent, Osy Kamalu & Associates; 07042242223, 08036274306 for guided inspections and inquiries of the properties located in Abia, Abuja, Anambra, Benue, Kaduna and Rivers states and Tope Ojo & Tunde Olonisakin - 08033271497, 08091546795, 08023138640 for inspections and inquiries of the properties located in Cross River, Enugu, Kwara, Lagos, Ogun and Oyo states. The properties will be sold on an "as is" basis. For further information and clarification please visit our website [www.amcon.com.ng](http://www.amcon.com.ng).